



Huber Engineered Woods Announces Plans to Locate its New Mill in Noxubee County, Mississippi, in Response to Strong Market Demand for its Specialty Products

CHARLOTTE, N.C. (June 7, 2023) – Leading specialty building products manufacturer Huber Engineered Woods LLC (HEW), a subsidiary of J.M. Huber Corporation, announced today that it has plans to build a new oriented strand board (OSB) facility in Noxubee County, Mississippi. The plant will increase the company's production of innovative ZIP System® and AdvanTech® structural panels. The manufacturing facility is projected to provide over 150 direct new jobs to Noxubee County and surrounding areas, while providing a sustainable solution to utilize abundant smaller diameter timber in the region—benefiting landowners, businesses and residents.

"After considering multiple locations for what will be our most efficient and sustainable facility, we have decided to invest in and partner with Shuqualak, Mississippi, and the broader Noxubee County region," said HEW President Brian Carlson. "We are excited to provide new jobs to the area and will build a world-class workforce by leveraging the diverse talent in the surrounding communities. In line with our commitment to sustainability and environmental stewardship, we have already started our permitting process in Mississippi. We look forward to continuing to work in partnership with state, local and tribal stakeholders as we move forward to ensure our facility provides long-term benefits to the community."

The Shuqualak location will be HEW's sixth mill in the United States. The new mill will expand HEW's current production footprint, which is comprised of five facilities located in Georgia, Maine, Tennessee, Oklahoma and Virginia. HEW's manufacturing operations support the growing needs of single-family, multi-family and commercial builders along with select industrial materials markets. Product distribution is supported through a nationwide network of leading building products dealers and distributors.

"Huber Engineered Woods is committed to meeting demand for customers, and we are excited to do so in a state with a rich history of sustainable forestry and wood products manufacturing," adds Carlson. "Our mill will create a market for the abundant supply of smaller diameter timber, creating environmentally focused efficiencies."

The new facility will produce HEW's premium panel products that have revolutionized the way homes and multifamily projects achieve air and water management in roof, wall and subfloor assemblies. It will be located on approximately 550 acres and will feature some of the most advanced processes and technologies available for manufacturing operations. The facility will be designed to minimize its environmental footprint, maximize energy and water efficiency and optimize the utilization and yield of raw material inputs. Initiation of project construction is pending various federal, state and local permits as well as economic development incentive approvals and/or processes.

HEW's parent company, J.M. Huber Corporation, was founded in 1883 and has grown to be one of the largest family-owned privately held businesses in the US, with a global footprint of approximately 5,000 employees across more than 20 countries. The Company's commitment to sustainable development, outstanding governance, operational excellence and community engagement led it to be recognized as a 2023 US Best Managed Company Gold Standard honoree by Deloitte and the *Wall Street Journal.*

For more information, visit <u>HuberShuqualakmill.com</u>.





About Huber Engineered Woods

Building products innovator Huber Engineered Woods LLC has a reputation built on consistent product performance and a commitment to people. Fueled by on-the-jobsite analysis and building science principles, AdvanTech[®] subflooring, ZIP System[™] building enclosure and EXACOR[™] product solutions have changed the way construction teams build better buildings. Each solution in the product portfolio helps streamline installation, while providing dependable performance as critical components of quiet, stiff floors and weather-resistant, tight building envelopes. Headquartered in Charlotte, North Carolina, the company has manufacturing facilities in Maine, Georgia, Virginia, Tennessee and Oklahoma, and dedicated R&D facilities in Commerce, Georgia. Huber Engineered Woods is a subsidiary of J.M. Huber Corporation. Visit <u>huberwood.com</u> to learn more.

About J.M. Huber Corporation

<u>J.M. Huber Corporation</u>, headquartered in Edison, New Jersey (US), operates a diverse portfolio of companies: <u>CP Kelco</u>, <u>Huber Engineered Materials</u>, <u>Huber Engineered Woods</u> and <u>Huber Resources Corp</u>. With locations around the world, our businesses create products used in a broad range of applications including personal care, food and beverage, agricultural nutrients and adjuvants, building materials, flame retardants and smoke suppressants, as well as sustainable forestry services. Founded in 1883, Huber is one of the largest familyowned companies based in the US.