

HUBER RESOURCES CORP ACQUIRES SEWALL FORESTRY & NATURAL RESOURCE CONSULTING

Acquisition expands company's timber management and forest inventory capabilities worldwide

CHARLOTTE, N.C. (August 2, 2021) – Huber Resources Corp ("HRC") announced today the acquisition of certain assets of Sewall Forestry & Natural Resource Consulting LLC ("SFNR"), which will grow and expand its capabilities globally in key service areas including timberland appraisals, forest inventory management, and forest modeling.

J.M. Huber Corporation ("JMHC"), parent company of HRC, has a long history of timberland management dating back to the 1940s – an area of business that has played a critical role in the success of JMHC through the years. Today, HRC continues JMHC's legacy of forestry management through the stewardship of more than 800,000 acres of land for clients throughout the U.S. HRC's full suite of forestry services include forest management plans, sustainable harvest modeling, road building and maintenance, full service administrative and accounting services and timber harvesting and marketing.

The SFNR business was formerly owned by James W. Sewall Company ("Sewall"), a 140-year-old Maine based consulting firm providing renewable energy site design, environmental permitting, transportation engineering, geospatial data analysis, and natural resource economic analysis across industry sectors which include clean energy, utility and property development clients.

SFNR utilizes in-house Biometricians to provide forest growth and harvest modeling services to aid clients with critical business decisions for current or future operations, land purchase due diligence and inventory analysis. Additionally, the company provides a variety of consulting services to its forestry clients including litigation support and marketing pricing and cost analysis.

The combined power of HRC and SFNR cements Huber's competitive position in forestry management worldwide offering high-powered competencies to global private, public and institutional clients. The two businesses have a storied history of cooperative business in forestry that will be leveraged to serve a range of timberland property owners.

"Sewall is excited to have found the right home for the SFNR business in Huber. Through the continued work of Sewall's geospatial forestry team, we look forward to continued collaboration with Huber to serve shared clients in new and improved ways," said George Campbell, Chair of Sewall's parent company Treadwell Franklin Infrastructure Capital.

"This expansion of our timberland management services reflects Huber's commitment to investing in initiatives that further health, safety and environmental stewardship, which are core values of our organization," said Brian Carlson, president of Huber Resources Corp. "We are pleased to welcome the Sewall Forestry & Natural Resource Consulting team to Huber and look forward to leveraging the combined expertise of our professionals to serve clients worldwide."

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About J.M. Huber Corporation

J.M. Huber Corporation, headquartered in Edison, New Jersey (US), operates a diverse portfolio of companies: CP Kelco, Huber Engineered Materials, Huber Engineered Woods and Huber Resources Corp. With locations around the world, our businesses create products used in a broad range of applications including personal care, food and beverage, agricultural nutrients and adjuvants, building materials, flame retardants and smoke suppressants, as well as sustainable forestry services. Founded in 1883, Huber is one of the largest family-owned companies based in the US.

About Huber Resources Corp

Huber Resources Corp is a subsidiary of J.M. Huber Corporation specializing in full-service forest management for clients throughout the U.S. for over sixty years. Huber Resources is guided by Huber's Principles: Environmental, Health and Safety Sustainability, Ethical Behavior, Respect for People and Excellence. The company manages timberland for individuals, families, trusts, investors and conservation organizations in seven states.

About Sewall Forestry & Natural Resource Consulting

Established in 1880, Sewall Forestry & Natural Resource Consulting (SFNR) is the oldest forestry consulting firm in North America and has appraised over 100 million acres of land. SFNR serves private, public and institutional clients on five continents and is recognized globally as a leader in forest resource valuation and analysis. With Sewall natural resource offices located in Maine, Massachusetts, and Minnesota, the company serves clients throughout North America, Hawaii, South America, Central America, Australia, New Zealand, Europe, and Africa.